



# Haverling

L O N D O N B O R O U G H

## PENSIONS COMMITTEE AGENDA

**7.30 pm**

**Wednesday  
27 June 2012**

**Town Hall, Main Road,  
Romford**

Members 7: Quorum 3

### **COUNCILLORS:**

**Conservative Group  
( 3)**

**Residents' Group  
( 1)**

**Labour Group  
( 1)**

**Independent  
Residents' Group  
( 1)**

Melvin Wallace  
(Chairman)  
Becky Bennett (Vice-  
Chair)  
Roger Ramsey  
(Vacancy)

Ron Ower

Pat Murray

Jeffrey Tucker

### **Trade Union Observers**

**(No Voting Rights) (2)**

John Giles, (Unison)  
Andy Hampshire, GMB

### **Admitted/Scheduled Bodies Representative**

**(No Voting Rights) (1)**

(Vacancy)

**For information about the meeting please contact:  
James Goodwin 01708 432432  
email: [james.goodwin@haverling.gov.uk](mailto:james.goodwin@haverling.gov.uk)**

## **AGENDA ITEMS**

### **1 CHAIRMAN'S ANNOUNCEMENTS**

The Chairman will announce details of the arrangements in case of fire or other events that might require the meeting room or building's evacuation.

### **2 APOLOGIES FOR ABSENCE AND ANNOUNCEMENT OF SUBSTITUTE MEMBERS**

(if any) - receive

### **3 DECLARATION OF INTERESTS**

Members are invited to declare any interests in any of the items on the agenda at this point of the meeting. Members may still declare an interest in any item at any time prior to the consideration of the matter.

### **4 MINUTES OF THE MEETING (Pages 1 - 6)**

To approve as correct the minutes of the meeting held on 27 March 2012 and authorise the Chairman to sign them.

### **5 EXTERNAL AUDIT PLAN 2011/12 - PENSION FUND AUDIT (Pages 7 - 24)**

Report attached.

### **6 URGENT BUSINESS**

To consider any other item in respect of which the Chairman is of the opinion, by reason of special circumstances which shall be specific in the minutes that the item should be considered at the meeting as a matter of urgency.

### **7 EXCLUSION OF THE PUBLIC**

To consider whether the public should now be excluded from the remainder of the meeting on the grounds that it is likely that, in view of the nature of the business to be transacted or the nature of the proceedings, if members of the public were present during those items there would be disclosure to them of exempt information within the meaning of paragraph 1 of Schedule 12A to the Local Government Act 1972; and, if it is decided to exclude the public on those grounds, the Committee to resolve accordingly on the motion of the Chairman.

**8 INTERNAL PENSION CASH MANAGEMENT POLICY** (Pages 25 - 34)

Report attached.

**9 PENSION FUND PERFORMANCE MONITORING FOR THE QUARTER ENDED 31 MARCH 2012** (Pages 35 - 66)

Reports attached.

**10 UBS TRITON PROPERTY FUND** (Pages 67 - 88)

Presentation by Investment Manager.

**11 RUFFER LLP** (Pages 89 - 106)

Presentation from Investment Manager.

**Ian Buckmaster  
Committee Administration &  
Member Support Manager**